

## State of Arizona Department of Education

## SCHOOL FINANCE MEMORANDUM 15-xxx

**TO:** Charter School Administrators, Directors, and Principals

**FROM:** Lyle Friesen, Director of School Finance

**DATE:** January 2, 2015

**SUBJECT:** 1/02/15 Basic Calculation for Equalization Assistance Report (CHAR 55-1) and

Equalization Assistance Detail Report (CHAR 64-1)

The January 2, 2015 charter apportionment is complete. The CHAR55-1 and the CHAR64-1 equalization assistance reports for charters are posted on each charter school's home page of the Arizona Department of Education (ADE) School Finance website at <a href="http://www.ade.az.gov/districts">http://www.ade.az.gov/districts</a>. If assistance is required for finding or viewing these reports, please contact the ADE IT Technology Support team at (602) 542-7378 or toll free at (866) 577-9636.

All charters were paid on 40th day based on data submitted as of December 4, 2014 by 5:00 p.m. The ADMS 46-1 report is available for download and review from the School Finance website. If the charter has any concerns or questions regarding the ADMS 46-1 report, please contact the assigned account analyst for the charter. A list of account analysts is located at:

https://www.azed.gov/Administrators/SF/Lists/LEAAccountAnalysts/AllItems.aspx

## Important Notes:

- The preliminary Charter Additional Assistance reduction amount, pursuant to <a href="Laws 2014">Laws 2014</a>, 2nd <a href="Regular Session">Regular Session</a>, Chapter 17, Section 14 (SB1488), has been calculated and included in the September 1, 2014 payment as an equalized adjustment. \*\*Note: this is the preliminary number and the Excel file with the CAA reduction amounts was posted to the School Finance homepage as a Hot Topic at the end of August. The final CAA reduction amount will be recalculated once the 100th day ADM is available for all schools.
- K-3 Reading add-on was included in the January 2, 2015 payment to those all eligible charters. To be eligible the charter must have a letter grade of either A or B <u>and</u> the 3<sup>rd</sup> grade far below reading level is less than 10%.

For any questions regarding the January 2, 2015 charter equalization calculation please call or email Barbara Axe at (602) 542-8248 or <a href="mailto:SFPaymentTeam@azed.gov">SFPaymentTeam@azed.gov</a>. Please contact your Account Analyst if you have any questions about your student count data or other required student information. You can locate the contact information of the Account Analyst for the charter at:

https://www.azed.gov/Administrators/SF/Lists/LEAAccountAnalysts/AllItems.aspx.